

Explanation of variances – pro forma

Name of smaller authority: **Gunness Parish Council**
County area (local councils and **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,591	13,975				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	38,340	43,590	5,250	13.69%	NO		
3 Total Other Receipts	27,065	35,417	8,352	30.86%	YES		Grant received from SSE for £11,000 this financial year to create path on Lodgemoor
4 Staff Costs	8,307	8,218	-89	1.07%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	54,713	66,492	11,779	21.53%	YES		Paid out £12,000 for the new path on Lodgemoor
7 Balances Carried Forward	13,976	18,272				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,976	18,272				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	284,287	286,646	2,359	0.83%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)